The file Ellsberg – Dataset.csv contains all the preferences elicited in the Ellsberg Study. It is a csv file (comma separated file). You might face difficulties if you want to open it using Excel (too much data) but you may use text software (like wordpad).

Each line represents a preference between a prospect and a sure amount.

Pieces of information are separated by commas.

o First come an (arbitrary) subject id and a question number.

o The third number indicates which urn the prospect refers to: 0 if known urn, 1 if unknown urn.

o The fourth number is the low outcome of the prospect, and the fifth one is the high outcome of the prospect, both divided by 25 (e.g, 10 Euros is represented by 0.4).

o Then 8 numbers refer to the 8 possible colors (red, blue, yellow, black, green, purple, brown, cyan) used in the prospect. 0 means that this color is assigned to the low outcome; 1 means that this color is assigned to the high outcome.

o The penultimate number is the sure amount in Euro (divided by 25).

o The last number represents the preference: 0 if the prospect was preferred; 1 if the sure amount was preferred.